



Omarama Soaring Centre

TREASURER'S REPORT 2011

2011 resulted in a cash profit of \$4,520 and a net loss of \$6,068 after allowing for depreciation. Given 2011 was a Nationals year when we historically make a profit, the results are disappointing and reflect difficult economic times. Not covering our depreciation expense over the last two years means our ability to upgrade aged assets will be limited. Luckily, one-off events in past years, such as the Grand Prix's and the sale of chalet sites, has set OSC up with a reasonably healthy balance sheet, but we need to take care to ensure the trend doesn't continue to go backwards.

Contests

OSC are very grateful to Canterbury Gliding Club for running the Regionals for yet another year. Income from the Nationals continues to decline with reduced entries last year – this makes it very difficult to set entry fees; ensuring OSC doesn't incur a loss, but without pricing fees out of reach of the average pilot.

Camp Ground

The Camp's loss of \$8,000 was very disappointing, and it was with great reluctance I advised OSC that they need to increase camp fees for the 2011/12 season in order for the Camp to continue to be viable. The standard adult fee is now \$15/night for GNZ members and \$17/night for non-GNZ members.

Along with the declining visitor nights, we're also faced with less and less volunteers putting their hand up to help out – this will result in OSC having to pay to get jobs done that were previously done by volunteers. OSC was largely formed by volunteer effort, and has been very strongly supported by Canterbury, but in recent times Cantabrians have had a lot to deal with rebuilding their own lives and their focus has also been aimed at the amazing achievements at Springfield. Member Clubs are facing falling numbers, some are struggling to make ends meet, and most are desperate for volunteers.

I attended the OSC working bee over the 'Open Day' weekend, and it was pretty much the same handful of people doing the same physical work, and none of them are getting any younger.

If you don't want your camp fees to continue to rise, then stick your hand up - volunteer to help out.

Here's hoping for a great flying season.

Laurie Kirkham
Treasurer