



Omarama Soaring Centre

TREASURER'S REPORT 2013

2013 resulted in a cash surplus of \$14,171 (2012: \$8,500), and a net profit of \$6,565 (2012: loss of \$1,400) after allowing for depreciation. Last year's trading was much improved on the previous few years and likely to be a result of greater confidence in the economy, also the 2013 Multi Class Nationals were hosted at Omarama - with the Club Class Nationals being held at Nelson next year it will be interesting to see how much this affects OSC's trading.

Water Rates Increase

Omarama Airfield Ltd pays Waitaki District Council a fixed fee for each water meter on the airfield with annual rates, and when usage exceeds this fixed fee additional water rates charges are incurred. Waitaki District Council have this year reduced the fixed fee but *increased the usage fee by 20%*.

To prevent hefty water rates charges please avoid wasting water - this affects chalets, camp and hangars.

Capital Expenditure

Last year we replaced the ride-on-mower for a new model, something we do every 3 years as the grounds at Omarama are pretty hard on mowers - regular replacement ensures reliability and avoids costly repairs.

OAL and OSC shared the cost of the new landscaping at the entrance avenue.

Late last season OSC invested in hardware for a new broadband service with grunty WAP antennas installed on the camp kitchen and Max Steven's chalet which when tested gave full strength signals from the western hangar to the Countrytime. Since balance date we've installed another aerial on the terminal building - together these should provide good coverage for the chalets, camp, terminal and cafe. Pay Pal will be set up for this service, but in the meantime please contact me if you'd like to be set up - the pricing plan is:

1 day/1GB	\$ 5.00
7 days/2GB	\$15.00
30 days/5GB	\$30.00
Sep-Apr/20GB	\$60.00
Year/30GB	\$75.00

Wishing you all the best for the coming season.

Laurie Kirkham

Treasurer